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PARTNER'S REPORTTM

THE MONTHLY UPDATE FOR CPA FIRM OWNERS

Salaries

What's a CPA license worth? To management accountants, quite a bit, according to the *2003 SmartPros Salary Survey*. This online survey found that respondents with a CPA license were more than twice as likely as non-CPAs to have a salary of \$60,000 or more.

Among the approximately 2,100 respondents were bookkeepers, chief financial officers, controllers, managing partners, and staff accountants. Among them, 48% had a CPA license and, of these, 65% received a salary of \$60,000 or more compared to 27% of non-CPA respondents.

Other findings:

- 23% of respondents held more than one credential, including CPA, CIA (Certified Information Systems Auditor), CMA (Certified Management Accountant), EA (Enrolled Agent), CFP (Certified Financial Planner), CGFM (Certified Government Financial Manager), CFE (Certified Fraud Examiner), CFM (Certified Financial Manager), and CFA (Certified Fraud Auditor).

- 33% had no credential.

- 28% held a master's degree as their highest academic credential; 61%, a bachelor's degree. *Source:* SmartPros (www.smartpros.com)

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